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BUYER HAS NO RELATIONSHIP WITH THE DEBTOR, UPON INFORMATION AND BELIEF, BY THE TRUSTEE

PLACE AND TIME OF SALE: The closing on the sale of the real estate will be held ten (10) days after the Order Authorizing Sale is entered by the Court, unless otherwise agreed to by the parties.

SALES AGENT/AUCTIONEER/BROKER: Cobb and Sabbahga, 1126 Pine Croft Drive, West Columbia, South Carolina 29170. Agent; Jack Cobb (803-794-5152)

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER, ETC.: \$6,240.00  
(Commission is based on six (6%) percent of the gross proceeds of sale)

ESTIMATED TRUSTEE'S COMPENSATION ON SALE: Approximately \$8,450.00, however Trustee's compensation will not exceed the limits set forth in 11 U.S.C. §326(a).

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: Trustee is informed and believes that Bankers Trust Company of California, N.A. holds a mortgage lien against the property in the approximate amount of \$87,333.58. The Trustee proposes to pay Bankers Trust's lien in full from the sale proceeds.

All tax liens as defined in 11 U.S.C. §724(b) of the United States Bankruptcy Code, including real and personal property taxes, if allowed, which may be due now or after the closing on the sale will be treated as secured tax claims pursuant to 11 U.S.C. §724(b) and will be subordinate to all administrative claims. The property subject to this sale will be sold free and clear of said tax liens with the liens to attach to the sale proceeds.

EXPENSES OF SALE: Expenses of sale will include, but not be limited to \$825.00 to Finkel & Altman, L.L.C. for legal fees and expenses to close the sale on the real estate; approximately \$518.00 in deed transfer fees to Lexington County Clerk of Court; \$10.00 for recording deeds and approximately \$5.00 for recording satisfactions of liens to Lexington County Clerk of Court; estate's pro-rata share of real estate taxes on the above described real property in the approximate amount of \$402.57; approximately \$250.00 to Professional Title Services for the title search on the above described real property; all to be paid at closing, except for the legal fees and costs to Finkel and Altman, L.L.C.

DEBTOR'S EXEMPTION: \$5,000.00

PROCEEDS ESTIMATED TO BE RETAINED BY ESTATE: \$3,549.05

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by Private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this Application.

Any party objecting to the trustee's sale must do so in writing, and in accordance with SC LBR 9014-1. All objections should be filed with the Clerk of Court, United States Bankruptcy Court, 1100 Laurel Street, Post Office Box 1448, Columbia, South Carolina 29202, with a copy served on the Trustee, debtor in possession, as applicable, at the address shown below. A copy of


the objection should also be served on the United States Trustee, AT&T Building, 1201 Main Street, Suite 2440, Columbia, South Carolina 29201. **All objections must be filed and served within twenty (20) days from the date of this notice in accordance with the terms recited herein.** If an objection is filed and served, a hearing will be held on the objection at the date and time noted on the Notice of Application and Opportunity for Hearing.

The Court may consider additional offers at the hearing held on an objection to the sale. The Court may order at this hearing that the property be sold to another party on equivalent or more favorable terms.

**Applicant requests that F.R.B.P. 6004(g) not be applicable in this matter and that Trustee be able to immediately enforce and implement any Order Authorizing Sale of Assets Free and Clear of Liens associated with this Notice.**

The trustee or debtor in possession, as applicable, may seek sanctions or other similar relief against any party filing a spurious objection to this notice.

WHEREFORE, Applicant requests the Court to issue an Order Authorizing Sale of Assets Free and Clear of Liens and such other and further relief as may be proper.



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Ralph C. McCullough, II, Trustee  
Post Office Box 1799  
Columbia, South Carolina 29202  
(803) 765-2935  
District Court I.D. No.: 2786

Columbia, South Carolina  
10-10, 2001.

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